

Resolutions of the annual general meeting of the shareholders

The following resolutions were adopted at the general meeting of the shareholders of *Panevėžio statybos trestas*, AB taken place on 22 April 2011:

1. The conclusions of the audit regarding the financial statement and annual report of the Company for the year 2010.

Information heard

2. The annual report of the Company for the year 2010.

Information heard

3. Approval of a set of financial statements of the Company for the year 2010.

To approve the consolidated statement of the *Panevėžio statybos trestas*, AB and a set of financial statements of the Company for the year 2010.

4. The distribution of profit (loss) of the Company for the year 2010.

To approve the following distribution of profit (loss) of *Panevėžio statybos trestas* AB for the year 2010:

1. Undistributed profit (loss) of the previous financial year at the end of the accounting financial year - 95886657 Lt (27770695 EUR);
2. Net profit (loss) of the accounting financial year - 10145295 Lt (2938281 EUR);
3. Profit (loss) of the accounting financial year unrecognized in profit (loss) statement 595997 Lt (172613 EUR);
4. Transfers from reserves (reinstatement of bonuses) - 1144500 Lt (331470 EUR);
5. Contributions of shareholders to cover the loss of the Company (in case of the shareholder decision to cover all or a part of loss) - 0 Lt (0 EUR);
6. Profit (loss) available for distribution totalling 107772449 Lt (31213059 EUR);
 - 6.1. a part of profit to the required reserve - 0 Lt (0 EUR);
 - 6.2. a part of profit to the reserve for the acquisition of own shares - 0 Lt (0 EUR);
 - 6.3. a part of profit to other reserves - 0 Lt (0 EUR);
 - 6.4. a part of profit for dividend paying - 1144500Lt (331470 EUR)
 - 6.5. a part of profit for annuity (bonuses for the members of the Board and Supervisory Board, premium pays for employees and other purposes 2000000 Lt (579240 EUR);
7. The undistributed profit (loss) at the end of the accounting financial year transferred to the next financial year - 104627949 Lt (30302349 EUR).

Dividends in the amount of 0.07 Lt (0.02027 EUR) will be allocated per ordinary share of *Panevėžio statybos trestas* AB having the par value of 1 Litas. In total 1144500 Lt (331470 EUR) will be allocated to dividend payment.

5. Election of members for the audit committee.

To propose the following members to be elected to the audit committee:

Irena Kriauciūnienė (as an independent member)

Roma Morozovienė

Regina Sukarevičienė

Dalius Gesevičius

Managing Director

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