

Resolutions Adopted by Extraordinary General Meeting of Shareholders

Resolutions adopted by the Extraordinary General Meeting of the Shareholders held on 5 November 2010 are as follows:

1. Selection of an audit company and establishment of the price for audit services.

- 1.1. *KPMG Baltics* UAB has been selected as an auditor to carry out the audit of the financial statements and the annual report of *Panevėžio statybos trestas* AB and the companies of *Panevėžio statybos trestas* AB Company Group for the year of 2010. The amount not exceeding 140,000 (one hundred forty thousand) Litas, VAT excluded, shall be payable for the audit/review of financial statements and the annual reports of all companies of *Panevėžio statybos trestas* AB Company Group for the year 2010. The amount not exceeding 90,000 (ninety thousand) Litas, VAT excluded, shall be payable for the audit of the financial statements and the annual report of *Panevėžio statybos trestas* AB.
- 1.2. For the companies where audit reviews are carried out, no written opinion of the audit review is required.
- 1.3. Audit companies to carry out the audit at the companies of *Panevėžio statybos trestas* AB Company Group located in Russia in accordance with the accounting and following the audit regulations of that country shall be selected at the discretion of the General Meetings of the Shareholders of the companies located in Russia. The fee of these audit services is not included in the fee to be paid for the audit of the financial statements and annual reports of the companies of *Panevėžio statybos trestas* AB Company Group defined in item 1.1. hereinabove.
- 1.4. Dalius Gesevičius, the Managing Director of *Panevėžio statybos trestas* AB, has been delegated to initiate the general meetings of the shareholders at the companies of *Panevėžio statybos trestas* AB Company Group for the purposes of selection of an audit company and by means of participation at the meetings thereof to ensure selection of the relevant audit company, and that these companies and their daughter companies follow the procedure defined in item 1.5. hereinbelow:
- 1.5. The contract with *KPMG Baltics* UAB for the provision of the audit/review services at *Panevėžio statybos trestas* AB and the companies of *Panevėžio statybos trestas* AB Company Group shall be signed by the Managing Directors/Directors of the companies thereof upon a written consent by Artūras Bučas. The copies of the contracts thereof and reports of works performance based on them shall be provided to the parent companies within seven days after signing them.

2. Elections of the new Board.

- 2.1. The following candidates have been elected to the new Board of *Panevėžio statybos trestas* AB:
 - 2.1.1. Remigijus Juodviršis;
 - 2.1.2. Gvidas Drobužas;
 - 2.1.3. Vilius Gražys;
 - 2.1.4. Artūras Bučas;
 - 2.1.5. Irma Abramavičienė.

For more information contact:

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Panevėžio statybos trestas AB

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